Lumber City Development Corporation Minutes of the Board of Directors

June 21, 2017 Board Meeting 500 Wheatfield Street North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:35 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Mitch Banas Ed Janulionis Joe Miranto

Donna Braun-excused at 6:15 Garry Krause Andrea Moreau-arrived at 5:45
Dave Gross Stacy Kubit Art Pappas-excused at 6:15

Amber Holycross Nick Maniccia Douglas Taylor

Also, Present: Community Development Director Michael Zimmerman

Planning & Development Specialist Laura Bernsohn

Excused: Joe Fonzi Brian Pettit

Joe McMahon

Minutes Review

The minutes from the May 17, 2017 board meeting were included in the Board packet and the board took a few minutes to review them. As there were no questions or clarifications:

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the May 17, 2017

meeting.

Seconded by Director Kubit and unanimously approved.

Treasurer's Report

The May 2017 report was included in the Board packet. Director Maniccia went over the details of the report and answered all questions. The May 2017 report indicated a total in all accounts to be \$815,837.89

Michael Zimmerman updated the Board on the aging accounts and answered all questions.

Resolution: Moved by Director Janulionis,

That a motion is made to research banks, for the purpose of obtaining a

better return rate.

Seconded by Director Miranto and unanimously approved.

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Resolution: Moved by Director Janulionis,

That a motion is made to approve the May 2017 Treasurer Report.

Seconded by Director Kubit and unanimously approved.

Riviera Report

Director Pappas shared information with the Board about the recent developments with the Theater management and Board of Directors. The board discussed the information and Director Pappas answered all questions.

Committee Reports

Projects Review: The projects review committee held a meeting on May 30, 2017. Minutes from the

meeting were included in the Board packet. Michael Zimmerman went over the

details of the meeting and answered all questions.

664 Oliver Street: Included in the Board packet was a renovation plan and purchase offer for the property located at 664 Oliver Street. Michael Zimmerman discussed the details of the plan an offer and answered all questions.

Resolution: Moved by Director Gross,

That the Board approve the renovation plan and purchase offer for the property so that it can be presented to the City Council for City

approval.

Seconded by Director Maniccia and was unanimously approved.

LCDC Project Summary Report: The June 21, 2017 report was included in the board packet. Michael Zimmerman went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit did not hold a meeting

Personnel: The Personnel committee did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting.

Old Business:

Downtown Revitalization Initiative Michael Zimmerman updated the board on the submission, pending interview and decision timeline. The Board discussed and Michael answered all questions.

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Oliver Street Update: Laura Bernsohn updated the board on the status of projects related to Oliver street and Project pride. Laura provided information on the upcoming events and answered all questions.

Niagara County Landbank: Michael Zimmerman updated the board on the formation of a Niagara County Landbank.

2017 Consolidated Funding Applications: The grant is being prepared now and is due on 7/28.

New Business:

Other Activities: 5/24 at ESD, 5/25 Oliver Street Steering Committee, 5/26 NYSEDC Award, 6/12 Brick by Brick Awards, 6/13 Common Council, 6/19 Niagara County Landbank, 6/20 NCEDA and Niagara CEDS, 6/20 Common Council

The next Board Meeting will be held on August 16, 2017 at 500 Wheatfield Street.

There being no further business, a motion was made by Director Janulionis to adjourn the board meeting at 7:39 p.m. Seconded by Director Moreau and unanimously approved.

Respectfully submitted,

Garry Krause
Secretary, LCDC
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